



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
March 2014**

Report Code : DE12

May 2014

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	March 2014			%	March 2013			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,662	62,683	71,345	12.1	11,582	52,881	64,463	11.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,436	1,808	5,244	0.9	2,657	1,144	3,801	0.7
Financial assets held for trading	3,257	1,808	5,065	0.9	2,318	1,144	3,462	0.6
Public sector debt securities	626	159	786	0.1	1,591	172	1,764	0.3
Securities representing a share in capital	35	0	35	0.0	39	0	39	0.0
Derivative financial assets held for trading	2,558	1,639	4,197	0.7	681	950	1,631	0.3
Other marketable securities	38	10	47	0.0	6	22	28	0.0
Fin.assets clas. as fair value change is refl.to I/S	180	0	180	0.0	339	0	339	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	180	0	180	0.0	339	0	339	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,197	10,782	11,979	2.0	2,122	7,947	10,069	1.8
Money Market Securities	4,626	59	4,685	0.8	2,619	0	2,619	0.5
Interbank money market placements	0	0	0	0.0	498	0	498	0.1
Istanbul Stock Exc. money market placements	494	59	553	0.1	1,015	0	1,015	0.2
Receiv. from reverse repurchase agreements	4,133	0	4,133	0.7	1,106	0	1,106	0.2
Financial Assets Available for Sale (Net)	53,644	12,828	66,473	11.3	69,017	18,220	87,238	15.4
Securities representing a share in capital	75	32	107	0.0	46	14	60	0.0
Public sector debt securities	52,050	10,802	62,852	10.7	67,009	15,953	82,961	14.7
Other marketable securities	1,520	1,995	3,515	0.6	1,963	2,254	4,216	0.7
Loans and Receivables	262,617	106,091	368,708	62.7	253,986	96,596	350,582	62.0
Loans and Receivables	260,554	105,983	366,536	62.3	251,677	96,537	348,214	61.6
Loans granted to the Banks risk group	1,471	2,217	3,688	0.6	1,261	2,157	3,417	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	259,083	103,766	362,849	61.7	250,417	94,380	344,797	61.0
Loans under follow-up	10,609	267	10,876	1.8	10,425	193	10,617	1.9
Specific provisions (-)	8,546	159	8,705	1.5	8,116	133	8,249	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	27,715	6,683	34,398	5.8	20,472	1,402	21,874	3.9
Public sector debt securities	27,707	5,780	33,487	5.7	20,459	1,364	21,822	3.9
Other marketable securities	7	904	911	0.2	14	38	52	0.0
Investments and Associates (Net)	498	55	553	0.1	593	65	659	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	498	55	553	0.1	593	65	659	0.1
Financial investments and associates	171	55	226	0.0	201	65	266	0.0
Non-financial investments and associates	327	0	327	0.1	392	0	392	0.1
Subsidiaries (Net)	6,109	2,775	8,884	1.5	7,467	2,412	9,879	1.7
Financial subsidiaries	4,550	2,775	7,325	1.2	5,311	2,412	7,723	1.4
Non-financial subsidiaries	1,559	0	1,559	0.3	2,156	0	2,156	0.4
Joint Ventures (Business Partners) (Net)	102	0	102	0.0	122	0	122	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	102	0	102	0.0	122	0	122	0.0
Financial joint ventures	100	0	100	0.0	119	0	119	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,641	57	1,698	0.3	258	42	300	0.1
Fair value hedges	1,098	32	1,130	0.2	213	28	240	0.0
Cash flow hedges	543	25	568	0.1	45	15	60	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,296	4	4,301	0.7	4,718	5	4,723	0.8
Intangible Assets (Net)	1,399	0	1,400	0.2	1,399	0	1,399	0.2
Goodwill	650	0	650	0.1	774	0	774	0.1
Other	749	0	750	0.1	624	0	624	0.1
Real Estates for Investment Purpose (Net)	71	0	71	0.0	86	0	86	0.0
Assets for Tax	564	0	564	0.1	763	0	763	0.1
Current assets for tax	18	0	18	0.0	1	0	1	0.0
Deferred assets for tax	546	0	546	0.1	763	0	763	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	536	0	536	0.1	1,028	0	1,028	0.2
Other Assets	5,749	1,424	7,173	1.2	4,302	1,507	5,810	1.0
Total Assets	382,863	205,250	588,113	100.0	383,192	182,222	565,415	100.0

Liabilities

(USD Million)

	March 2014			%	March 2013			%
	TC	FC	Total		TC	FC	Total	
Deposits	196,360	148,687	345,047	58.7	218,166	121,224	339,389	60.0
Deposits held by the Banks risk group	5,976	6,769	12,745	2.2	7,384	5,177	12,561	2.2
Other	190,384	141,918	332,302	56.5	210,781	116,047	326,828	57.8
Derivative Finan. Liabilities Held for Trading	2,529	1,285	3,815	0.6	859	979	1,838	0.3
Funds Borrowed	4,806	55,459	60,265	10.2	5,071	46,512	51,583	9.1
Money Market Takings	28,238	16,057	44,294	7.5	23,444	15,968	39,412	7.0
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	49	0	49	0.0
Funds provided under repurchase agreements	28,238	16,057	44,294	7.5	23,395	15,968	39,362	7.0
Marketable Securities Issued (Net)	10,763	14,530	25,293	4.3	11,193	9,318	20,510	3.6
Bills	7,018	1,143	8,161	1.4	7,413	0	7,413	1.3
Asset backed securities	630	0	630	0.1	224	0	224	0.0
Bonds	3,115	13,387	16,502	2.8	3,556	9,318	12,874	2.3
Funds	1,113	38	1,151	0.2	790	0	790	0.1
Borrower funds	6	0	6	0.0	10	0	10	0.0
Others	1,108	38	1,146	0.2	780	0	780	0.1
Miscellaneous Payables	12,091	2,957	15,049	2.6	12,827	940	13,767	2.4
Other External Resources	5,627	3,972	9,599	1.6	2,318	3,541	5,858	1.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	43	10	53	0.0	43	15	58	0.0
Finance leasing payables	54	11	65	0.0	55	16	71	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	11	1	12	0.0	12	1	13	0.0
Derivative Finan. Liabilities Held for Hedging	80	217	296	0.1	573	327	900	0.2
Fair value hedges	16	62	78	0.0	249	68	317	0.1
Cash flow hedges	63	155	218	0.0	324	259	583	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,699	583	10,281	1.7	10,177	568	10,745	1.9
General provisions	5,176	511	5,687	1.0	4,863	472	5,335	0.9
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,280	0	1,280	0.2	1,356	0	1,356	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,243	71	3,314	0.6	3,957	96	4,053	0.7
Liabilities for Tax	1,261	11	1,272	0.2	1,420	10	1,430	0.3
Current liabilities for tax	1,247	11	1,258	0.2	1,387	10	1,398	0.2
Deferred liabilities for tax	14	0	14	0.0	33	0	33	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	7	7	0.0	0	5	5	0.0
Subordinated Loans	0	9,017	9,017	1.5	0	7,164	7,164	1.3
Shareholders' Equity	62,142	533	62,675	10.7	70,479	1,486	71,965	12.7
Paid-in capital	13,201	0	13,201	2.2	15,548	0	15,548	2.7
Supplementary capital	5,931	477	6,408	1.1	11,445	1,448	12,893	2.3
Share premium	1,431	0	1,431	0.2	1,705	0	1,705	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	625	601	1,226	0.2	5,005	1,688	6,692	1.2
Revaluation changes of property and equip.	397	0	397	0.1	790	0	790	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	60	0	60	0.0	58	0	58	0.0
Hedging funds (active part)	162	-124	38	0.0	-156	-240	-395	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	656	0	656	0.1
Other capital reserves	3,257	0	3,257	0.6	3,387	0	3,387	0.6
Profit reserves	38,375	56	38,431	6.5	37,286	38	37,324	6.6
Legal reserves	3,747	5	3,753	0.6	3,915	4	3,919	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34,266	0	34,266	5.8	32,990	0	32,990	5.8
Other profit reserves	362	50	412	0.1	381	33	415	0.1
Profit or loss	4,635	0	4,635	0.8	6,199	0	6,199	1.1
Prior years income/loss	2,725	0	2,725	0.5	3,183	0	3,183	0.6
Current year income/loss	1,910	0	1,910	0.3	3,016	0	3,016	0.5
Total Liabilities	334,752	253,361	588,113	100.0	357,359	208,055	565,415	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	March 2014			March 2013		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	49,187	64,377	113,565	43,250	55,046	98,296
Letters of guarantee	47,801	35,383	83,183	42,011	31,234	73,245
Bank acceptances	100	4,254	4,354	62	3,655	3,717
Letters of credit	8	19,393	19,401	22	17,102	17,124
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,279	5,347	6,626	1,155	3,053	4,208
Commitments	115,650	27,201	142,850	535,909	87,838	623,747
Irrevocable commitments	113,934	23,102	137,036	114,750	27,011	141,761
Revocable commitments	1,716	4,099	5,815	421,159	60,826	481,985
Derivative Financial Instruments	156,946	294,666	451,611	101,561	226,456	328,017
Derivative finan. instruments held for hedging	18,477	23,995	42,472	18,184	24,370	42,555
Trading transactions	138,468	270,671	409,139	83,377	202,086	285,463
Custody and Pledged Securities	1,588,160	513,474	2,101,634	1,724,670	606,061	2,330,730
Items held in Custody	343,802	29,921	373,723	356,178	26,929	383,106
Pledged Items	882,415	348,568	1,230,983	1,093,473	484,978	1,578,451
Accepted independent guaran. and warran.	361,944	134,985	496,929	275,019	94,154	369,173
Total Off Balance Sheet Commitments	1,909,943	899,717	2,809,660	2,405,389	975,401	3,380,790

Income-Expenditure

(USD Million)

	March 2014	March 2013
Interest Income	11,028	11,224
Interest on loans	8,542	8,666
Interest received from reserve deposits	0	0
Interest received from banks	44	31
Interest received from money market transactions	56	36
Interest received from marketable securities portfolio	2,352	2,452
Other interest income	34	39
Interest Expenses	6,066	4,981
Interest on deposits	4,472	3,840
Interest on money market transactions	472	420
Interest on funds borrowed	644	317
Interest on securities issued	417	317
Other interest expenses	61	87
Net Interest Income/Expenses	4,962	6,243
Net Fees and Commissions Income/Expenses	1,567	1,735
Fees and commissions received	1,954	2,058
Fees and commissions paid	387	323
Dividend Income	292	192
Trading Profit/Loss (net)	-187	470
Profit/loss on trading account securities	9	580
Profit/losses on derivative financial transactions	-1,011	-234
Foreign exchange profit/loss	814	125
Other Operating Income	703	685
Total Operating Income/Expenses	7,337	9,325
Provision for Loan Losses or other Receivables (-)	1,471	1,856
Specific provisions of banks loans and other receivables*	957	1,000
General provision expenses*	253	379
Other Operating Expenses (-)	3,452	3,639
Personnel Expenses*	1,441	1,491
Net Operating Profit/Loss	2,415	3,830
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,415	3,830
Provisions for Taxes on Income from Continuing Operations (±)	-504	-814
Net Profit/Loss from Continuing Operations	1,910	3,016
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,910	3,016

* Used from information and disclosures related to income statement.

Ratios

(%)

	March 2014	March 2013
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.7	16.5
Shareholders' Equity / Total Assets	10.7	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-53.3	-18.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	2.7
Balance-Sheet Ratios		
TC Assets / Total Assets	65.1	67.8
TC Liabilities / Total Liabilities	56.9	63.2
FC Assets / FC Liabilities	81.0	87.6
TC Deposits / Total Deposits	56.9	64.3
TC Loans / Total Loans and Receivables	71.2	72.4
Total Deposits / Total Assets	58.7	60.0
Funds Borrowed / Total Assets	10.2	9.1
Assets Quality		
Financial Assets (net) / Total Assets	18.3	20.0
Total Loans and Receivables / Total Assets	62.7	62.0
Total Loans and Receivables / Total Deposits	106.9	103.3
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.7
Specific Provisions / Loans Under Follow-up	80.0	77.7
Permanent Assets / Total Assets	3.1	3.6
Consumer Loans / Total Loans and Receivables	32.7	35.1
Liquidity		
Liquid Assets / Total Assets	27.2	29.7
Liquid Assets / Short-term Liabilities	49.0	54.1
TC Liquid Assets / Total Assets	12.2	15.6
Profitability		
Net Profit/Losses / Total Assets	0.3	0.5
Net Profit/Losses / Total Shareholders' Equity	3.0	4.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.7	0.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.6	56.2
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.8	41.0
Non-interest Income (net) / Other Operating Expenses	68.8	84.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2014	March	2.1557	2013	March	1.8087

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.